



BRANCHING OUT WITH

Medicinal Plants

(non-indigenous)



Venture Taranaki Karakia

Ko Ranginui e tū iho nei

To Ranginui always above

Ko Papatūānuku e takoto ake nei

To Papatūānuku who lays below

Arahina mai mātou

Guide us on our pathway

I roto i ou kōrua korowai aroha

Within your loving embrace

Mo ake tonu

Forever

Tihē mouri ora

Let us live



venture

T A R A N A K I

Te Puna Umanga

Change, Challenge & Opportunity



Home News Radio Podcasts & Series Topics Pacific

New Zealand World Politics Pacific Te Ao Māori Sport Business Country Local Democracy

Parliament passes Bill banning new shore oil and gas exploration

11 November 2020

Parliament has passed the Crown Minerals Amendment Bill, putting an end to new offshore oil and gas exploration. The bill was passed by 63 votes to 55.

The Labour Party said it was "an essential first step in winding down offshore exploration for new sources of fossil fuels", and came on the back of an announcement in April by the Prime Minister - which some in the sector said they were disappointed by.

The Labour Party has pledged to reverse the ban if back in government.

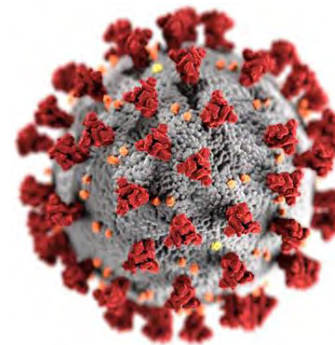
Environment Minister Matt Doores said it was now time for the government to step up and invest in a transitional plan to phase out fossil fuels and fund alternative energy projects while "keeping the lights on" in New Zealand.

Opposition Leader Chris Hipkins said he was seeking a meeting with Energy Minister Megan Woods and Finance Minister Grant Robertson to discuss the government's investment in a "just transition".

"Why not take the Crown Mineral royalties, that you're taking out of Taranaki, about \$2 million dollars a week, and put it in a transition fund for the people of Taranaki?" *New Plymouth Mayor Neil Holdom*

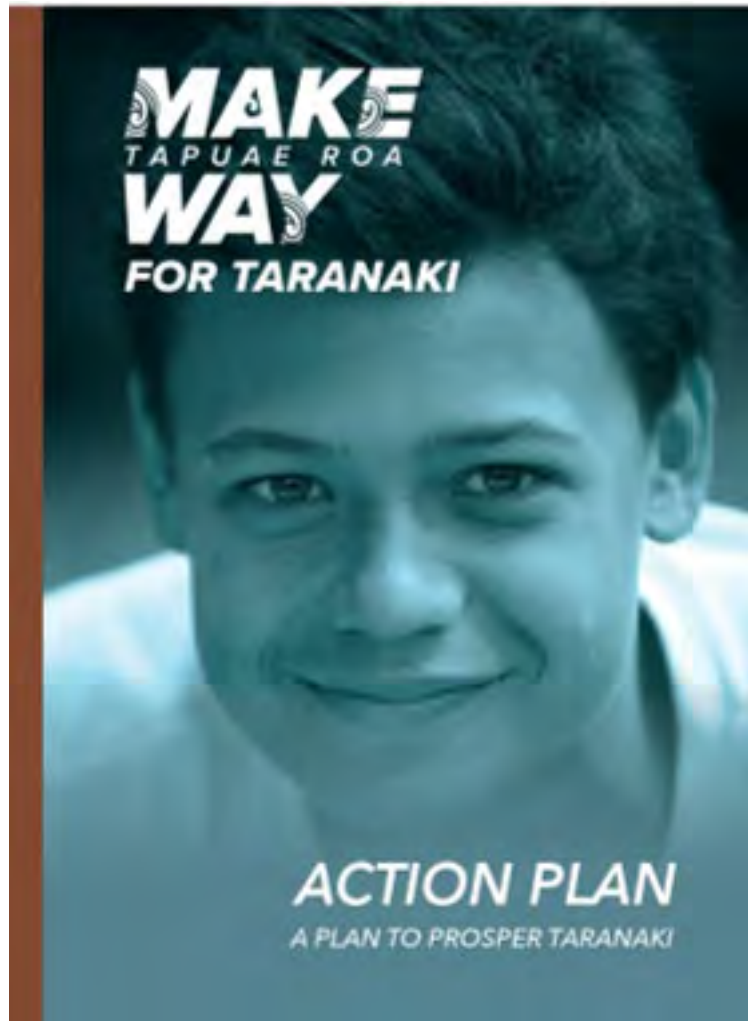
Read Morning Report | Add to playlist | Download

... in zero-carbon targets, but said there was still a need for gas supplies when falling lake levels impacted on electricity production, which created spikes in market prices.



OLD ECONOMY ...	NEW ECONOMY
- Economic Business	- Impactful Business
- Deriving Values	- Creating Values
- Financial impact	- Societal impact
- Fossil	- Clean
- Linear	- Circular
- Possession	- Usage

The Pathway



Taranaki 2050 Draft Roadmap - Our just transition to a low-emissions future



The Vision

A high value, low emissions economy, built on inclusivity and sustainability



Food & Fibre

Taranaki holds untapped potential...

- Market/consumer trends and opportunities – local food, health, convenience, sustainability,
- Favourable soil, water availability & climate
- Landowners seeking complementary (or new) & interesting land uses
- Strengths in food production and value-added food products and processing, supported by strong engineering sector
- Start-up community actively seeking value-added food product opportunities.



To strengthen and diversify the Taranaki economy and value chains by identifying innovative, commercially viable opportunities for food and fibre enterprises in the region.

A two-year initiative aiming to realise more diverse and complementary forms of land use, food & fibre enterprises, and products for Taranaki's economy.



Identify 10-12 feasible, high potential ventures resulting in a series of Venture Blueprints



The blueprints will be shared to inspire others, leading to diverse food and fibre activities being piloted and ultimately registering in regional data.

Branching Out | Ventures Under Development

1. Kiwifruit
2. Trees & their Value Chain
3. Avocadoes
4. Hemp Fibre
5. High Value Medicinal Plants
6. Sheep Dairy
7. Craft Alcohol Value Chain *Gin: orris root, angelica root, liquorice root, juniper*
8. Craft Alcohol Value Chain *Beer: hops*
9. Traditional Māori Ingredients
10. Grains and Legumes
11. Multi-enterprise Farming Operations

PROJECT DELIVERY



PROJECT FUNDING

Ministry for Primary Industries
Manatū Ahu Matua





BRANCHING OUT WITH

Medicinal Plants

(non-indigenous)



Branching Out | Medicinal Plants

Today is the culmination of an activity that has:

- been a truly collaborative exercise: Venture Taranaki, the Stratford Herb Society and our community
- involved over thirty local growers with more participation to come
- attracted 150 registrants (attending in-person and via Zoom) from across the value-chain - landowners, interested growers, consumer product entrepreneurs, and potential investors

Support and interest in medicinal plants as a commercial opportunity has reinforced our region's capabilities:

- land and climate suitability
- skills and knowledge in the region, willingness to share this to enable the industry development
- considerable strength in food production and processing sectors with capabilities and experiences that can be applied to this industry, readiness to do so
- collective belief across the value chain that Taranaki is well positioned for a thriving medicinal plants industry.



Branching Out | Event Objective

- To present an overview of the opportunity from an agronomic, market, scientific and supply chain perspective
- To provide an understanding of what is needed to enable a thriving Taranaki medicinal plants industry
- Facilitate the sharing of information and formation of connections to support the commercialisation of the opportunity.
- Inspire action!

Branching Out | Mapping Platform

Using maps to identify opportunities and foster collaboration

- Response to widespread interest in the opportunity, as demonstrated by participation in developing the longlist with Stratford Herb Society.
- Opportunity to provide information to support the commercialisation of a medicinal plants industry and assist decision-making
- Interactive visuals will engage growers and the public and assist in identifying clusters of growers to encourage commercial viability.

Ultimately it is hoped that this might form the basis for organised collaboration around commercially growing medicinal plants – initially supported by Venture Taranaki.



Branching Out | Next Steps

- We invite you to participate in the mapping activity: Email sent out tomorrow with a link for those interested in participating in the mapping activity. Open for 10 days.
- Those who participate will thereafter receive log-in details to access the detailed information. Opportunity to communicate with others around the commercialisation of the ventures.
- Pilots & further research: under consideration, subject to resourcing.
- Venture Taranaki tools, resources and support: released to our website in coming months.
- Presentations and contact details of the speakers will be added to the Venture Taranaki website.
- Further details or interest, please contact:

Michelle Bauer – michelleb@venture.org.nz; 02108739298



Venture Taranaki Karakia Mutunga

Unuhia, unuhia

Draw on, draw on

Unuhia ki te uru tapu nui

Draw on the supreme sacredness

Kia wātea, kia māmā, te ngākau, te tinana, te wairua i te ara takatū

To clear, to free the heart, the body, the spirit on our intended path

Koia rā e Rongo, whakairia ake ki runga

Rongo, suspended high above us

Kia wātea, kia wātea, ae rā kua wātea

Be clear, be clear, it is now clear

Hau paimārire

Let there be peace



BRANCHING OUT WITH

Medicinal Plants

(non-indigenous)